



**WEST WINDSOR-PLAINSBORO REGIONAL SCHOOL DISTRICT
BOARD FINANCE COMMITTEE
SUMMARY NOTES**

**April 17, 2018
Central Office
7:00 PM**

BOE Committee:

Louisa Ho (Chair)
Yu "Taylor" Zhong
Rachel Juliana

Administration Liaison:

David Aderhold
Christopher Russo
Lawrence LoCastro

Guests/Public:

1. Review Agenda Items – The committee reviewed the items on the agenda for the April 24, 2018 Board meeting. The contract for the installation of the turf field and track restoration is being amended due to a minor change in the contract price. The bids for the Maurice Hawk Addition will be awarded. The bid for General Construction work came in over estimate. Additional capital reserve funds will need to be transferred to cover the difference as the project proceeds and final costs are known.
2. 2018-2019 Budget Progress
 - Advertised Budget - the budget will be advertised in the newspaper on April 18th, 19th and 20th.
 - Public Hearing – Will occur on April 24th with the same format as in the past.
3. ESIP – Schneider Electric has made progress on the business case model. In doing so, they have included green teams and girl scouts in the process. The State notified us of receipt of our LGEA application. It is known that the process through the State may take more than a year to complete. We sought prices informally for a district funded audit that would be accepted by the State and the cost is estimated to be between \$81,000 and \$108,000 depending on the vendor chosen. If we choose to do a state funded ESIP, the study will be free and is estimated to result in approximately \$111,000 in incentive payments, but we will need to wait at least a year for the study. If we pay for the study ourselves, it will cost us between \$81,000 and \$108,000, we can do it right away, and our incentive payment is estimated to be approximately \$222,000. Therefore, we should move forward with obtaining formal proposals for a district funded study.
4. Lunch Pricing – Prices are being discussed. On first review it is expected that prices will increase by 10 cents for next year due to the required minimum lunch price.
5. Cafeteria info – we continue to improve service and find ways to better serve the students and school community.

6. Transportation East Windsor Contract – the shared services agreement with East Windsor RSD is up for renewal. It will be the second year of a three- year agreement. We are pleased with the contracted services provided by East Windsor.
7. Non-Affiliates Salaries – there was no discussion
8. Prince of Peace rental – there is a need for additional space of the Kindergarten extended – day program. The Prince of Peace church has a vacant building they previously used for a State approved day-care. The building may suit our needs. They are asking \$24,000 for the 10 month school year.
9. Health Insurance – USI, our health insurance broker, received proposals on our behalf for employee health insurance. It is our intention to leave the State Health Benefits Program as they are non-competitive in pricing. We received three quotes from three insurance providers and all three showed a savings compared to current rates.
10. Green initiatives – A handout was provided with the many green initiatives implemented in the area of operations during the current school.
11. Referendum- the demographic study showed that CMS needs room for growth of more than 200 students. That project needs to be added to the referendum. The cafeteria already is too small for the current enrollment. Other areas of the building need to be expanded as well. There was a difference in the demographer’s number and the superintendent’s. Dr. Aderhold explained the reason. There was discussion regarding the availability of information regarding the turnover of current housing stock and the number of students’ inward migration. There was a discussion regarding a walk-through of the buildings conducted by the superintendent and the architect over spring break. The architect had plans that were created to satisfy the District’s need for space. Wicoff has current needs for expansion as does HS South for the increased enrollment from current students. There are not enough science classrooms in HS South for next year. The referendum will include many projects for improvement of instructional programs, expansion due to enrollment, safety needs, and HVAC needs. The committee reviewed and discussed the need for expansion which increases the referendum to \$113 + million. With decreasing debt and the use of capital reserve there will be no tax impact from this referendum. A resolution to request job numbers from the Department of Education for a referendum will be included on the May 8, 2018, Board of Education meeting agenda.
12. Other Business
 - Certificate of Excellence in Financial Reporting (CEFR) from ASBO – there is no news at this time
 - Aramark update – the new leadership is in place for Aramark. They are doing a great job and have been making progress. A handout was passed around with pictures of work completed and training that took place over the recent spring break.

NEXT MEETING: Tuesday, May 15, 2018, 7:00 P.M. @ Central Office

Topic for Next Meeting
 Review Agenda Items
 Referendum

Future Topics:
 Impact of Recent Legislation
 Policies