



**WEST WINDSOR-PLAINSBORO REGIONAL SCHOOL DISTRICT
BOARD FINANCE COMMITTEE SUMMARY NOTES**

**December 12, 2017
Central Office
7:00 PM**

<u>BOE Committee:</u> Louisa Ho (Chair) Rachel Juliana (absent) Yu "Taylor" Zhong	<u>Administration Liaison:</u> David Aderhold Christopher Russo Lawrence LoCastro	<u>Guests/Public:</u> Anthony Fleres
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1. Review Agenda Items: The committee reviewed the agenda items. A discussion ensued regarding the Board Secretary Report and ending balances. The Committee also discussed year-to-year comparisons and budget tracking.
2. 2017-2018 Audit Services: Dr. Russo shared that the 2017-2018 renewal agreement with Wiss & Company would reflect an increase of approximately 1% over last year, totaling \$84,331.
3. Solar Renewable Energy Credits: Dr. Russo shared that he uploaded the District's Kilowatt production for the sake of the conversion to SREC's. It is anticipated there will be 156 SRECS. Once the system accepts the conversion they will be placed online for public sale on January 17, 2018.
4. 2017-2018 Budget Progress: An updated budget calendar was shared with the Committee. A Board Retreat regarding the budget will take place on December 20, 2017. There was discussion regarding the retreat agenda. The presentation will start with a discussion regarding facilities needs and the declining debt service. The second part of the presentation will discuss the cost drivers of the 2018-2019 budget. The Committee discussed the tax levy cap and reserve balances.
5. Reorganization Meeting: The Reorganization meeting agenda was discussed with respect to timing of the Board's reorganization and the professional service appointments and curriculum approval. Business contracts run July 1 to June 30. The Board positions must reorganize in January.
6. Other Business: Senator Turner responded to the food management company procurement resolution. She acknowledged receipt of our resolution and that changes in food service procurement are a concern to school districts. Ms. Ho shared her concerns about an incident she witnessed when the WWP Girl Scouts used High School North recently. It appeared security personnel and custodial staff were not coordinating their efforts, thereby undermining service to the customer.
7. Adjournment: The meeting adjourned at approximately 8:29 P.M..

NEXT MEETING: Tuesday, January 16, 2018, 7:00 P.M. @ Central Office

Topics for Next Meeting
Review Agenda Items
2018-2019 Budget

Future Topics:
Impact of Recent Legislation
Policies